



GEREGU Power Plc H1 2023 17 July 2023

MPR: 18.50%
May'23 Inflation Rate: 22.41%
Q1 2023 Real GDP: 2.31%

GEREGU Power Plc	H1 2023	H1 2022	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	34,696	33,801	2.65%
Cost of Sales	(16,536)	(16,970)	2.55%
Gross Profit	18,160.22	16,831.29	7.90%
Other income	11	3	247.46%
Impairment loss on financial assets	(1,901)	(518)	266.64%
Administrative expenses	(2,415)	(1,728)	39.79%
Profit from operating activities	13,855.22	14,588.12	5.02%
Finance Income	4,585	566	709.76%
Finance costs	(6,147)	(1,669)	268.39%
Net Finance Costs	(1,562.71)	(1,102.55)	41.74%
Loss/Profit before tax	12,292.51	13,485.57	8.85%
Income tax credit/(expense)	(4,239)	(4,383)	3.30%
Loss/Profit after tax	8,053.88	9,102.09	11.52%
Basic Earnings per Share (in Kobo)	322.00	364.00	11.54%
 Balance Sheet as at June 30, 2023	 30-Jun-2023	 30-Jun-2022	
Cash and cash equivalents	44,310	51,632	14.18%
Trade and other receivables	59,633	76,945	22.50%
Inventories	470	506	7.10%
Property Plant and Equipment	37,511	37,995	1.27%
Prepayments	9,358	5,092	83.77%
Other Assets	4,203	1,861	125.88%
Total Assets	155,485.20	174,030.40	10.66%
Trade and other payables	38,766	33,313	16.37%
Current tax liabilities	11,893	7,647	55.53%
Deferred tax liabilities	7,692	8,391	8.33%
Borrowings	59,978	75,565	20.63%
Other Liabilities	0	12	
Total Liabilities	118,328.04	124,927.14	5.28%
Total shareholders' equity	37,157.15	49,103.27	24.33%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

Cowry Research

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